

NOTICE TO BIDDERS FOR SALE OF BUILDING AND PROPERTY

Notice is hereby given that sealed Bids will be received by the Jackson Township Board of Education (the "Board") on or before **10:00 a.m. on Thursday, November 14, 2024** in the Office of the Business Administrator, 151 Don Connor Blvd., Jackson, New Jersey 08572, for the purchase of the Rosenauer Elementary School building and related property (the "Property").

The Board seeks bids for the sale and use of the Sylvia Rosenauer Elementary School Building and related certain property located at 60 Citadel Drive, Jackson Township, New Jersey and as further described in the specifications. The buyer will take possession of all Property at the location, except for personal property or non-fixed property owned by the Board of Education which may be removed from the site at the Board's discretion prior to sale.

The Board reserves the right to waive any irregularity in the bidding process if in its best interest to do so. Pursuant to N.J.S.A. 18A:20-7, the Board further reserves the right to reject the highest bid at its discretion no later than the second regular meeting of the Board of Education following the bid opening date. In the event that the Board refuses to accept or reject any such highest bid by that date, said bid shall be deemed to have been rejected. The Board may reject any bid if it determines it to be in the public interest to do so.

Bids may be mailed or hand delivered to the attention of Daniel Baginski, Business Administrator/Board Secretary. Bids may also be delivered in person to the Business Administrator between the hours of 8:30 a.m. and 3:00 p.m. on official business days. Bids shall be submitted in a sealed opaque envelope marked on the front of the envelope as follows: "Public Bid for Purchase of the Rosenauer Elementary School."

No bid will be considered, regardless of the postmark, unless it is actually received in the office of the Business Administrator prior to the time set for the public opening of the bids. All bids will be duly time stamped in the Office of the Board's Business Administrator. Emailed bids are not permitted.

The entire Property is approximately 9.91+- acres in area and consists of two parcels located at or near Citadel Drive (Block 7111, Lot 20 and Block 7111, Lot 34). Building walk-throughs for the purpose of reviewing the site have been scheduled on the following dates: (i) Monday, October 14, 2024; (ii) Tuesday, October 15, 2024; (iii) Wednesday, November 6, 2024; and (iv) Tuesday, November 12, 2024. Walk-throughs will take place between the hours of 9:00 a.m. and 11:00 a.m.

The Board has set a minimum bid amount of \$18,500,000 for the purchase of the Property.

A copy of the bid forms and Instructions to Bidders (the "Bid Package") may be inspected and picked up at the Board's offices on business days between the hours of 8:30 a.m. and 3:00 p.m. Additional information on the property is contained in the specifications on file in the Board's Business Office. Bid specifications will also be available on our website, www.jacksonsd.org.

Each bidder must use and complete the bid forms included in the Bid Package and submit its bid in accordance with the Instructions to Bidders. The successful bidder shall execute a Contract of Sale.

Every bid must be accompanied by a certified check, cashier's check or money order in the amount equal to ten percent (10%) of the proposed purchase price, but not in excess of \$20,000.00. The bid security will be returned to the unsuccessful bidders. No bid may be withdrawn for a period of sixty (60) days after the date set for the opening of bids.

A Contract of Sale, if awarded, shall be awarded to the highest responsible bidder for the option chosen. No bid shall be deemed accepted until the adoption of a formal resolution by the Jackson Township Board of Education.

JACKSON TOWNSHIP BOARD OF EDUCATION

BY:

Daniel Baginski

School Business Administrator/Board Secretary