

**2021-2022
School Budget
Process**

**Board of Education Meeting
Jan. 20, 2021**

Background of Recent Cuts

In 2018, NJ passed a law known as “S2” that drastically impacted the amount of state aid we receive.

The cuts are applied in phases, and each year we endure them we are forced to make harder and harder choices.

What We are Facing This Year

The Impact of S2 to the Jackson School District

2018-2019 = \$1.3 million

2019-2020 = \$2.3 million

2020-2021 = \$3.5 million

2021-2022 = \$4.3 million

2022-2023 = \$4.1 million

2023-2024 = \$2.5 million

2024-2025 = \$806,460

**Almost \$19
million will be
lost in state aid
over 7 years**

Impact of State Aid Loss for This Year

State Aid Cuts

2018-2019 = \$1.3 million

2019-2020 = \$2.3 million

2020-2021 = \$3.5 million

2021-2022 = \$4.3 million

2022-2023 = \$4.1 million

2023-2024 = \$2.5 million

2024-2025 = \$806,460

FYI:

The maximum we can increase
our tax levy is 2 %

Last year that figure was \$1.72 million

To put this into perspective:

Due to state aid cuts,
we are \$4.3 million behind

even BEFORE we can consider...

- Our contractual responsibilities
- Rising costs
- Gas prices
- Increasing insurance premiums
- Tuition increases outside of our control

Budget Timeline - Public Input

- To provide **multiple opportunities** for the public to provide input and ask questions about the budget both before the tentative budget is created and before the public hearing.
- The budget calendar established by the state means the budget timeline culminates with the **PUBLIC HEARING on April 28.**

FEBRUARY 2021

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
	1	2	3	4	5	6
7	8	9	10			13
14	15	16	17			20
			Feb. 19 6:30 PM @ JMHS BOE Meeting & Budget Presentations			
21	22	23	24	25	26	27
28						

**PRESENTATIONS:
Curriculum,
Special Education,
Technology
Guidance,
Co-Curricular, Athletics,
Facilities/Capital
Projects, Transportation**

MARCH 2021

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
			March 17 6:30 PM @ JMHS BOE Meeting			
21	22	23	24	25	26	27
28	29					

**TENTATIVE
Budget
Introduced**

APRIL 2021

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

**April 28
6:30 PM @ JMHS
BOE Meeting &
Public Hearing**

Budget Information for the Public

As information develops, we will post:

- **Budget Calendar - Opportunities for Input**
- **How to Share Input, Ask Questions**
- **Budget Presentations**
- **Full Budget Documents - Tentative, Proposed, Final**