

**2022-2023**  
**School Budget Process**



**Board of Education Meeting**  
**Jan. 19, 2022**

# Background of State Aid Cuts

**In 2018, NJ passed a law known as “S2” that drastically impacted the amount of state aid we receive.**

**The cuts are applied in phases, and each year we endure them we are forced to make harder and harder choices.**

# What We are Facing This Year

## The Impact of S2 to the Jackson School District

2018-2019 = \$1.3 million

2019-2020 = \$2.3 million

2020-2021 = \$3.5 million

2021-2022 = \$4.3 million

2022-2023 = \$4.1 million

2023-2024 = \$2.5 million

2024-2025 = \$806,460

**Almost \$19  
million will be  
lost in state aid  
over 7 years**

# Impact of State Aid Loss for This Year

## State Aid Cuts

2018-2019 = \$1.3 million

2019-2020 = \$2.3 million

2020-2021 = \$3.5 million

2021-2022 = \$4.3 million

2022-2023 = \$4.1 million

2023-2024 = \$2.5 million

2024-2025 = \$806,460

FYI:

The maximum we can increase  
our tax levy is 2 %

Last year that figure was \$1.7 million

To put this into perspective:

Due to state aid cuts, we are  
\$4.1 million behind  
even BEFORE we can consider...

- Our contractual responsibilities
- Rising costs
- Gas prices
- Increasing insurance premiums
- Tuition increases outside of our control

# Good News

ESSER I - spending through 9/30/2022

Stabilization- spending through 6/30/2022

ESSER II- spending through 9/30/2023

ARP - American Rescue Plan- completed 9/30/2024

Preschool - funding will continue via state aid yearly

# Budget Timeline - Public Input

- To provide **multiple opportunities** for the public to provide input and ask questions about the budget both before the tentative budget is created and before the public hearing.
- The budget calendar established by the state means the budget timeline culminates with the **PUBLIC HEARING on April 27.**

# FEBRUARY 2022

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9			12
13	14	15	Feb. 16 6:30 PM @ JMHS BOE Meeting & Budget Presentations			19
20	21	22	23	24	25	26
27	28					

**PRESENTATIONS:**  
Curriculum, Technology,  
Special Education,  
Guidance, Co-Curricular,  
Athletics, Facilities/Capital  
Projects, Transportation

# MARCH 2022

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	<b>March 16 6:30 PM @ JMHS BOE Meeting</b>		18	19
20	21	22	23	24	25	26
27	28	29	30	31		

**TENTATIVE  
Budget  
Introduced**



# APRIL 2022

Sunday	Monday	Tuesday	Weds	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

**April 27  
6:30 PM @ JMHS  
BOE Meeting &  
Public Hearing**

# Budget Information for the Public

**As information develops, we will post:**

- **Budget Calendar - Opportunities for Input**
- **How to Share Input, Ask Questions**
- **Budget Presentations**
- **Full Budget Documents - Tentative, Proposed, Final**