Jackson School District
2022-2023
Tentative Budget
Board of Education Meeting
March 23, 2022
Look on our Budget Information Page to view:

- Budget presentations
- The full, detailed Tentative Budget document

www.JacksonSD.org
The Budget Process
Public Input is Always Encouraged!

There have been various opportunities for public input:

• Budget Overview & Meeting Schedule: Jan. 19
• “Building a Budget” Presentations: Feb. 16
• Tentative Budget Introduced at BOE Meeting: March 23
• Continued Discussion/Refinement of Budget Prior to Public Hearing on April 27
The tentative budget allow us to MAINTAIN our programs

• Maintains investments in curriculum, most technology and extracurricular programs
• Maintains class size

It does NOT allow the district to:
• Make needed capital improvements
• Make significant expansions to programs
### What We are Facing This Year

#### The Impact of S2 to the Jackson School District

<table>
<thead>
<tr>
<th>Year Range</th>
<th>Funding</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018-2019</td>
<td>$1.3 million</td>
</tr>
<tr>
<td>2019-2020</td>
<td>$2.3 million</td>
</tr>
<tr>
<td>2020-2021</td>
<td>$3.5 million</td>
</tr>
<tr>
<td>2021-2022</td>
<td>$4.3 million</td>
</tr>
<tr>
<td><strong>2022-2023</strong></td>
<td><strong>$4.6 million</strong></td>
</tr>
<tr>
<td>2023-2024</td>
<td>$2.5 million</td>
</tr>
<tr>
<td>2024-2025</td>
<td>$806,460</td>
</tr>
</tbody>
</table>

*We anticipated losing $4.1 million this year.*

We learned last week that we would lose $4.6 million in funding.

We will lose almost $19.5 million over 7 years.

We have lost $16 million in the past 5 years.

We are losing $4.6 million* in the upcoming year.
The 10 biggest winners and losers in N.J.’s school aid proposal

Updated: Mar 14, 2022, 8:13 a.m. | Published: Mar 12, 2022, 9:00 a.m.

Under “MOST DOLLARS LOST”, the Jackson School District was #5.

5. Jackson

Proposed aid: $34.1 million
Dollars lost: $4.6 million
Challenges in the Face of Funding Cuts

In 2018, NJ passed a law known as “S2” that drastically reduced the amount of state aid we receive. The cuts are applied in phases, and each year we endure them we are forced to make hard choices.

These cuts are IN ADDITION to other annual factors:

- Contractual obligations
- Rising costs (software licenses, etc.)
- Gas prices
- Increasing insurance premiums
- Tuition increases outside our control
- Increases in special education out-of-district transportation costs
- Less staff contribution toward benefits (Chapter 44) means more district funds must be allocated

SPECIAL CIRCUMSTANCES IN JACKSON:

- Increases in non-public transportation costs
- Increases to ELL population requires programs, staffing
TEMPORARY Additional Funding
We Received Will Expire

Funding Being Utilized in CURRENT 2021-2022 Budget:
● ESSER I - Ends 9/30/2022
● Stabilization Aid - Ends 6/30/2022

Funding Being Utilized in the UPCOMING 2022-2023 Budget:
● ESSER II - Ends 9/30/2023
● ARP - American Rescue Plan - Ends 9/30/2024

NOTE: Preschool Grant funds continue each year to fund free preschool program.

Without this temporary funding, we would be facing drastic cuts to programs and staff for the coming year and we would not be offering additional programs and services to address learning loss.

Unless the state of New Jersey recognizes and corrects the true impact of S2 cuts AND recognizes that Jackson has SPECIAL CIRCUMSTANCES that require funding support, we will be facing dire cuts next year.
Impact of Lost Aid to This Tentative Budget:

- Loss of 8 positions through attrition/retirements and reductions in force (current class sizes remain)
- Loss of vast majority of our Tier 1 Capital Projects
- Reduction in school-based budgets
- Some technology reductions
Our Jackson School District Budget Supports:

**Investments in Curriculum**
- Curriculum adoption materials (2022-2023 - Math and Science)
  - Teacher and student materials
  - e.g. texts, online resources, technology

**Technology**
- Maintenance and Investments in Technology Infrastructure

**Support for Athletics & Co-Curricular**
- Staffing, rotating investments in equipment, supplies

**Special Education**
- Providing IEP programs, services, equipment and software for all classified students
- Out of District tuition
- Nursing costs for special needs students
- Related services for students including OT/PT/Speech
- Extended School Year Program

**Facilities**
- Capital projects prioritized by need

**Transportation**
- Maintaining buses through careful schedule of replacement, repair
Budget Figures and Tax Impact
Tax Levy Information

The “tax levy” is the amount to be raised by taxation. It takes two forms:

• “General Fund” tax levy (i.e. operating budget)
• “Debt Service” tax levy (i.e. previously approved construction projects, referenda)

This year’s tentative budget contains a general fund tax levy increase of 2 %
<table>
<thead>
<tr>
<th></th>
<th>2022-2023 Tentative Budget</th>
<th>Change from Previous Year</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Fund Tax Levy</strong></td>
<td>$ 91,445,509</td>
<td>$1,793,049</td>
<td>2.00 %</td>
</tr>
<tr>
<td><strong>State Aid</strong></td>
<td>$36,026,107</td>
<td>- $10,352,511</td>
<td>- 22.32 %</td>
</tr>
<tr>
<td><strong>General Fund</strong></td>
<td>$140,849,684</td>
<td>- $4,488,449</td>
<td>- 3.09 %</td>
</tr>
<tr>
<td><strong>Federal/State Programs</strong></td>
<td>$ 18,486,129</td>
<td>- $3,766,171</td>
<td>- 16.92 %</td>
</tr>
<tr>
<td><strong>Total Debt</strong></td>
<td>$  8,430,814</td>
<td>- $5,624</td>
<td>- 0.07 %</td>
</tr>
<tr>
<td><strong>Total Budget</strong></td>
<td>$167,766,627</td>
<td>- $8,260,244</td>
<td>- 4.69 %</td>
</tr>
</tbody>
</table>
What does this mean for taxpayers?

- TOTAL Tentative Budget is **down a total of 4.69 %**
- **.0079-cent increase** to School Tax Rate
- 2022 Tentative School Tax Rate = **$1.4198 per $100 of assessed home value**
- Average home in Jackson is assessed at $329,862
- **$26 increase per year** for the average homeowner
This tentative budget will continue to be refined until the public hearing at the April 27th Board of Education meeting.

As always, we will work hard to balance the needs of our district in a fiscally responsible manner.