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Philippines

Economy

GDP (PPP):	\$877.2 billion (2017 est.) <i>Note: Data are in 2017 dollars</i>	1 2 3 ...
GDP (Real Growth Rate):	6.7% (2017 est.)	1 2 3 ...
GDP (per Capita):	\$8,400 (2017 est.) <i>Note: Data are in 2017 dollars</i>	1 2 3 ...
Population Below Poverty Level (%):	21.6% (2017 est.)	
Household Income or Consumption by Percentage Share (%):	<i>Lowest 10%: 3.2%</i> <i>Highest 10%: 29.5% (2015 est.)</i>	
Distribution of Family Income (Gini Index):	44.4 (2015 est.)	
Inflation Rate (Consumer Prices - %):	2.9% (2017 est.)	1 2 3 ...
Labor Force:	42.78 million (2017 est.)	1 2 3 ...
Labor Force (by Occupation):	<i>Agriculture: 25.4%</i> <i>Industry: 18.3%</i> <i>Services: 56.3% (2017 est.)</i>	
Unemployment Rate (%):	5.7% (2017 est.)	1 2 3 ...
Budget:	<i>Revenues: 49.07 billion</i> <i>Expenditures: 56.02 billion (2017 est.)</i>	
Industries:	Semiconductors and electronics assembly, food and beverage manufacturing, construction, electric/gas/water supply, chemical products, radio/television/communications equipment and apparatus, petroleum and fuel, textile and garments, non-metallic minerals, basic metal industries, transport equipment	
Industrial Production Growth Rate (%):	7.2% (2017 est.)	1 2 3 ...
Electricity (Production - kWh):	86.59 billion kWh (2016 est.)	1 2 3 ...
Electricity (Consumption - kWh):	78.3 billion kWh (2016 est.)	1 2 3 ...
Electricity (Exports - kWh):	0 kWh (2017 est.)	
Electricity (Imports -	0 kWh (2016 est.)	

kWh):

Oil (Production - bbl/day):	13,000 bbl/day (2018 est.)	1 2 3 ...
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Refined Petroleum (Consumption - bbl/day):	424,000 bbl/day (2016 est.)	1 2 3 ...
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Oil (Exports - bbl/day):	16,450 bbl/day (2015 est.)	1 2 3 ...
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Oil (Imports - bbl/day):	211,400 bbl/day (2015 est.)	1 2 3 ...
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Oil (Proved Reserves - bbl):	138.5 million bbl (1 January 2018 est.)	1 2 3 ...
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Natural Gas (Production - cu m):	3.058 billion cu m (2017 est.)	1 2 3 ...
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Natural Gas (Consumption - cu m):	3.143 billion cu m (2017 est.)	
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Natural gas (Exports - cu m):	0 cu m (2017 est.)	
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Natural Gas (Imports - cu m):	0 cu m (2017 est.)	
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Natural Gas (Proved Reserves - cu m):	98.54 billion cu m (1 January 2018 est.)	
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Agriculture (Products):	Rice, fish, livestock, poultry, bananas, coconut/copra, corn, sugarcane, mangoes, pineapple, cassava	
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Exports:	\$48.2 billion (2017 est.)	1 2 3 ...
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Exports (Commodities):	Semiconductors and electronic products, machinery and transport equipment, wood manufactures, chemicals, processed food and beverages, garments, coconut oil, copper concentrates, seafood, bananas/fruits	
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Exports (Partners):	Japan 16.4%, US 14.6%, Hong Kong 13.7%, China 11%, Singapore 6.1%, Thailand 4.3%, Germany 4.1%, South Korea 4% (2017)	
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Imports:	\$89.39 billion (2017 est.)	1 2 3 ...
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Imports (Commodities):	Electronic products, mineral fuels, machinery and transport equipment, iron and steel, textile fabrics, grains, chemicals, plastic	
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Imports (Partners):	China 18.1%, Japan 11.4%, South Korea 8.8%, US 7.4%, Thailand 7.1%, Indonesia 6.7%, Singapore 5.9% (2017)	
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Debt (External):	\$76.18 billion (31 December 2017 est.)	1 2 3 ...
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Economic Aid (Recipient):	ODA, \$451.4 million in commitments (2006)	
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Currency (Code):	Philippine peso (PHP)	
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Exchange Rates:	Philippine pesos (PHP) per US dollar - 50.21 (2017 est.)	
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Fiscal Year:	Calendar year	
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Source: Central Intelligence Agency (CIA).

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