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## Philippines

### Economy

<b>GDP (PPP):</b>	\$877.2 billion (2017 est.) <i>Note: Data are in 2017 dollars</i>	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>GDP (Real Growth Rate):</b>	6.7% (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>GDP (per Capita):</b>	\$8,400 (2017 est.) <i>Note: Data are in 2017 dollars</i>	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Population Below Poverty Level (%):</b>	21.6% (2017 est.)	
<b>Household Income or Consumption by Percentage Share (%):</b>	<i>Lowest 10%: 3.2%</i> <i>Highest 10%: 29.5% (2015 est.)</i>	
<b>Distribution of Family Income (Gini Index):</b>	44.4 (2015 est.)	
<b>Inflation Rate (Consumer Prices - %):</b>	2.9% (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Labor Force:</b>	42.78 million (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Labor Force (by Occupation):</b>	<i>Agriculture: 25.4%</i> <i>Industry: 18.3%</i> <i>Services: 56.3% (2017 est.)</i>	
<b>Unemployment Rate (%):</b>	5.7% (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Budget:</b>	<i>Revenues: 49.07 billion</i> <i>Expenditures: 56.02 billion (2017 est.)</i>	
<b>Industries:</b>	Semiconductors and electronics assembly, food and beverage manufacturing, construction, electric/gas/water supply, chemical products, radio/television/communications equipment and apparatus, petroleum and fuel, textile and garments, non-metallic minerals, basic metal industries, transport equipment	
<b>Industrial Production Growth Rate (%):</b>	7.2% (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Electricity (Production - kWh):</b>	86.59 billion kWh (2016 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Electricity (Consumption - kWh):</b>	78.3 billion kWh (2016 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
<b>Electricity (Exports - kWh):</b>	0 kWh (2017 est.)	
<b>Electricity (Imports -</b>	0 kWh (2016 est.)	

**kWh):**

<b>Oil (Production - bbl/day):</b>	13,000 bbl/day (2018 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Refined Petroleum (Consumption - bbl/day):</b>	424,000 bbl/day (2016 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Oil (Exports - bbl/day):</b>	16,450 bbl/day (2015 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Oil (Imports - bbl/day):</b>	211,400 bbl/day (2015 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Oil (Proved Reserves - bbl):</b>	138.5 million bbl (1 January 2018 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Natural Gas (Production - cu m):</b>	3.058 billion cu m (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Natural Gas (Consumption - cu m):</b>	3.143 billion cu m (2017 est.)	
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<b>Natural gas (Exports - cu m):</b>	0 cu m (2017 est.)	
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<b>Natural Gas (Imports - cu m):</b>	0 cu m (2017 est.)	
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<b>Natural Gas (Proved Reserves - cu m):</b>	98.54 billion cu m (1 January 2018 est.)	
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<b>Agriculture (Products):</b>	Rice, fish, livestock, poultry, bananas, coconut/copra, corn, sugarcane, mangoes, pineapple, cassava	
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<b>Exports:</b>	\$48.2 billion (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Exports (Commodities):</b>	Semiconductors and electronic products, machinery and transport equipment, wood manufactures, chemicals, processed food and beverages, garments, coconut oil, copper concentrates, seafood, bananas/fruits	
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<b>Exports (Partners):</b>	Japan 16.4%, US 14.6%, Hong Kong 13.7%, China 11%, Singapore 6.1%, Thailand 4.3%, Germany 4.1%, South Korea 4% (2017)	
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<b>Imports:</b>	\$89.39 billion (2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Imports (Commodities):</b>	Electronic products, mineral fuels, machinery and transport equipment, iron and steel, textile fabrics, grains, chemicals, plastic	
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<b>Imports (Partners):</b>	China 18.1%, Japan 11.4%, South Korea 8.8%, US 7.4%, Thailand 7.1%, Indonesia 6.7%, Singapore 5.9% (2017)	
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<b>Debt (External):</b>	\$76.18 billion (31 December 2017 est.)	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> ...
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<b>Economic Aid (Recipient):</b>	ODA, \$451.4 million in commitments (2006)	
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<b>Currency (Code):</b>	Philippine peso (PHP)	
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<b>Exchange Rates:</b>	Philippine pesos (PHP) per US dollar - 50.21 (2017 est.)	
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<b>Fiscal Year:</b>	Calendar year	
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Source: Central Intelligence Agency (CIA).

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