
TO: Jackson Township Board of Education
FROM: *DR. STEPHEN GENCO, SUPERINTENDENT*
SUBJECT: March 20, 2018 Agenda Addendum #1
DATE: March 16, 2018

FINANCE

COMPLETE Motion #6

The Board of Education, based on the recommendation of the Board Secretary, awards the Lease Purchase Financing for Technology Equipment to **TD Equipment Finance, Inc.**, lowest bid per specifications, **2.75%** for five (5) years, principal \$1,800,000.00, as per the following Resolution:

Bid Opening: March 16, 2018, 1:00 PM

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN DETERMINING TO FINANCE CERTAIN TECHNOLOGY EQUIPMENT AND RELATED ACQUISITIONS THROUGH THE COMPETITIVE BID, RECOMMENDATION OF AWARD AND EXECUTION OF A LEASE PURCHASE AGREEMENT, APPROVING THE FORM OF CERTAIN AGREEMENTS INCLUDING A LEASE PURCHASE AGREEMENT, AUTHORIZING CERTAIN OFFICIALS OF THE BOARD TO EXECUTE SUCH AGREEMENTS AND AUTHORIZING OTHER ACTIONS NECESSARY TO ACCOMPLISH THE TRANSACTION.

WHEREAS, The Board of Education or the Township of Jackson in the County of Ocean, New Jersey (the "Board" when referring to the governing body, and the "School District" when referring to the legal entity and the territorial boundaries that are governed by the Board) has determined to lease purchase finance the acquisition of technology equipment, and other miscellaneous costs required to enter into a Lease Purchase Agreement ("Lease, Agreement") for an amount of not to exceed \$1,800,000.00 and a term not to exceed five-years (collectively, the "Acquisition"); and

WHEREAS, Educational Services Commission Lease Purchase Bidding/Financial Advisory Service (ESC) has served as financial advisor (the "Financial Advisor") to conduct a competitive bid (Bid) for the Lease Purchase to finance the cost of the Acquisition; and

WHEREAS, ESC has conducted the Bid for the Lease Purchase on behalf of the Board on March 16, 2018 and has made a recommendation of award to the Board and the Board Secretary; and

WHEREAS, The Board wishes to expedite the payment of the respective vendors of the Acquisition;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN, NEW JERSEY, AS FOLLOWS:

The Board hereby awards the Lease Purchase financing to **TD Equipment Finance, Inc.**, at an indexed interest rate of **2.75%** and to enter into Lease with **TD Equipment Finance, Inc.** (Lessor) after Board Counsel has reviewed the Agreement; and

The Board hereby approves the execution of the Lease to the Lessor in order to finance the Acquisition and authorizes the sale of the Lease to **TD Equipment Finance, Inc.** as Lessor. This award is to be made in accordance with the proposal form submitted by **TD Equipment Finance, Inc.** to the Board Secretary as of the date of the Bid, said proposal shall be attached hereto, and kept on file with the Board Secretary; and

FINANCE (continued):

Motion #6 - Lease Purchase Financing for Technology Equipment – continued:

The Board authorizes the Board President or the Board Secretary to approve any changes or deletions to the Lease Agreement or related documents as may, in the judgment of Counsel be necessary, advisable and in the best interest of the Board; and

The Board authorizes the Board President or the Board Secretary to establish an escrow account for the deposit of the lease proceeds in accordance with the Governmental Unit Deposit Protection Act (GUDPA), and to direct the deposit and investment of the lease proceeds in escrow for the term of the lease; and

The Board hereby delegates the Board President and the Board Secretary the ability to execute the lease purchase agreement and other related financing documents with **TD Equipment Finance, Inc.**, serving as the Lessor and purchaser of the lease purchase agreement (the “Lessor” and “Purchaser”), and Escrow Agent (Escrow Agent); and

The Lease is hereby designated as a “qualified tax-exempt obligation” for purposes of Section 265 (b) (3) (ii) of the Internal Revenue Code of 1986, as amended.

This resolution shall take effect immediately.

ADD Motion #14

The Board of Education approves the following resolution:

RESOLUTION

WHEREAS, the Jackson Township Board of Education (“Board”) has determined that the voter approved New Middle School Land (“Project”) for which school bonds were secured for this project, is complete and

WHEREAS, the Board completed the project at a savings less than what was originally estimated and applied for, and

WHEREAS, pursuant to N.J.A.C. 6A:26-4.6(3) any proceeds of school bonds which remain unexpended upon completion of the school facilities project should be used by the district to reduce the annual debt service principal payment or return to the voters for a new purpose, and

NOW THEREFORE BE IT RESOLVED, that pursuant to N.J.A.C. 6A:26-4.6 (3), the Board approves moving \$378,504.00 of remaining unexpended proceeds of school bonds from fund 30 to fund 40 to reduce the annual debt service principal payment for the 2018-2019 school year.

PROGRAMS

ADD Motion #16

The Board of Education approves a revision to the February 20, 2018 Agenda, PROGRAMS, Motion #17 as follows:

The Board of Education approves ~~ten (10)~~ **twelve (12)** transportation employees to attend the School Bus Safety Seminars - “Diversity and Conflict”, “Catastrophic School Bus Crash” and “Pre-trip” on March 10, 2018, 8:30 AM-1:30 PM to take place at Northern Burlington County Regional Middle School in Columbus, New Jersey at a cost of \$40.00 per employee.

STUDENTS

Motion #1 – Out of District Placements

ADD

c.	One Student	Placement:	The Center for Education
		Effective:	2017-2018 school year
		Tuition:	\$85,803.90 with Aide

STUDENTS (continued):

ADD Motion #13

The Board of Education approves services for the 2017-2018 school year with Prime Time Center who will provide adult transitioning services to two (2) Jackson students, total cost not to exceed \$1,680.00.

ADD Motion #14

The Board of Education approves services for the 2017-2018 school year with The ARC of Ocean County who will provide adult transitioning services to one (1) Jackson student, total cost not to exceed \$880.00.

ADD Motion #15

The Board of Education approves a revision to the total cost not to exceed for the 2017-2018 school year with Epic Developmental Services, vendor to provide in-home behavioral support and parent training to various district students at the following rates, total cost not to exceed \$80,000.00:

- a. Level III Para Professional/ABA Therapist - \$41.50 per hour
- b. BCBA Services - \$95.00 per hour

ADD Motion #16

The Board of Education approves a rescheduled trip for the Goetz Middle School 8th Grade Chorus and National Junior Honor Society to New York City to attend an evening performance of the Broadway show *Aladdin* on Thursday, April 19, 2018, at no cost to the Board.

PERSONNEL

Motion #2 – Staff for Student Teaching, Co-curricular Advisors and/or Athletic Coaches

ADD

- b. Brandon Holup, Volunteer Assistant Coach-JLHS Baseball
- c. Matthew Wood, Volunteer Coach-JLHS Volleyball
- d. Ariel Donza, Volunteer Assistant Coach-JLHS Softball
- e. Matthew Cranwell, Assistant Coach-JLHS Boys Lacrosse

Motion #3 – Resignations Due to Retirement

ADD

- i. Tracy Coverdale, Teacher of the Deaf-Traveling/JLHS, Goetz, JMHS, effective July 1, 2018.

Motion #5 – Leave of Absences

ADD

- q. Erica Hanneman, Aide-Transportation/District, paid medical leave of absence, effective March 12, 2018 through May 29, 2018; unpaid Federal and NJ Family Medical Leave of Absence, effective May 30, 2018 through June 30, 2018, returning September 1, 2018.
- r. Marietta Pearn, Driver-Transportation/District, paid medical leave of absence, effective February 16, 2018 through ½ day March 29, 2018; unpaid medical leave of absence, effective ½ day March 29, 2018, returning April 9, 2018.
- s. Margaret Ewin, School Nurse/Elms, unpaid Federal and NJ Family Medical Leave of Absence, effective February 20, 2018 through March 26, 2018, returning March 27, 2018.
- t. Jamie Mascher, Math Teacher/JLHS, paid medical leave of absence, effective April 9, 2018 through May 11, 2018; unpaid Federal and NJ Family Medical Leave of Absence, effective May 14, 2018 through June 30, 2018, returning September 1, 2018.

PERSONNEL (continued):

Motion #5 – Leave of Absences – continued:

ADD

- u. Danette Goldstein, Teacher-Grade 1/Crawford-Rodriguez, paid medical leave of absence, effective April 9, 2018 through April 10, 2018; unpaid Federal Family Medical Leave of Absence, effective April 11, 2018 through May 18, 2018, returning May 21, 2018.
- v. Andrea Risley, Teacher-Kindergarten/Elms, paid medical leave of absence, effective February 27, 2018 through March 29, 2018, returning April 9, 2018.

Motion #17 - Job Descriptions

ADD

- b. Community Services Coordinator (new)
- c. District Lead Child Care Teacher (new)
- d. On-Site Lead Child Care Teacher (new)
- e. Child Care Paraprofessional (new)

ADD Motion #19

The Board of Education approves the following athletic coaches for the 2017-2018 school year:

Resignations:

- a. Jacqueline Volpe, Assistant Girls Lacrosse Coach/JMHS, effective February 26, 2018.

New Hires:

- b. Jay Kipp, Assistant Boys Track Coach-Spring/JLHS, effective February 21, 2018 through June 30, 2018.
- c. Stephanie Anderson, Assistant Girls Track Coach-Spring/JLHS, replacing Ronald Brown, effective pending fingerprint approval through June 30, 2018.
- d. Matthew Cranwell, Assistant Boys Lacrosse Coach/JLHS, replacing Ryan Totin, effective pending fingerprint approval through June 30, 2018.
- e. Jennifer O'Connor, Assistant Girls Lacrosse Coach/JMHS, replacing Jacqueline Volpe, effective March 20, 2018 through June 30, 2018.

ADD Motion #20

The Board of Education approves the following volunteer coaches for the 2017-2018 school year:

- a. Brandon Hollup, Volunteer Assistant Baseball Coach/JLHS, assisting Head Coach James Rankin.
- b. Ryan Hesnan, Volunteer Assistant Golf Coach/JLHS, assisting Head Coach Frank Gianetti.
- c. Matthew Wood, Volunteer Assistant Boys Volleyball Coach/JLHS, assisting Head Coach Brian Chesley.
- d. Edward McDonald, Volunteer Assistant Golf Coach/JMHS, assisting Head Coach Drew Gibson.
- e. Haydee Pinero-Donza, Volunteer Assistant Softball Coach/JMHS, assisting Head Coach Christopher Roma.
- f. Ariel Donza, Volunteer Assistant Softball Coach/JMHS, assisting Head Coach Christopher Roma.
- g. Diego Melendez, Assistant Boys Volleyball Coach/JMHS, assisting Head Coach Jason Ulrich.
- h. Brandon Totten, Volunteer Assistant Baseball Coach/McAuliffe, assisting Head Coach Christopher Ippolito.