
TO: Jackson Township Board of Education
FROM: *NICOLE PORMILLI, SUPERINTENDENT*
SUBJECT: November 18, 2020 Agenda Addendum #1
DATE: November 17, 2020

FINANCE

COMPLETE Motion #4

The Board of Education, based on the recommendation of the Board Secretary, awards the Lease Purchase Financing for School Vehicles to **TD Bank Finance**, lowest bid per specifications, **1.10%** for five (5) years, principal \$982,000, as per the following Resolution:

Bid Opening: November 13, 2020, 1:00 PM

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN DETERMINING TO FINANCE CERTAIN SCHOOL VEHICLES AND RELATED ACQUISITIONS THROUGH THE COMPETITIVE BID, RECOMMENDATION OF AWARD AND EXECUTION OF A LEASE PURCHASE AGREEMENT, APPROVING THE FORM OF CERTAIN AGREEMENTS INCLUDING A LEASE PURCHASE AGREEMENT, AUTHORIZING CERTAIN OFFICIALS OF THE BOARD TO EXECUTE SUCH AGREEMENTS AND AUTHORIZING OTHER ACTIONS NECESSARY TO ACCOMPLISH THE TRANSACTION.

WHEREAS, The Board of Education or the Township of Jackson in the County of Ocean, New Jersey (the "Board" when referring to the governing body, and the "School District" when referring to the legal entity and the territorial boundaries that are governed by the Board) has determined to lease purchase finance the acquisition of school buses, and other miscellaneous costs required to enter into a Lease Purchase Agreement ("Lease, Agreement") for an amount of not to exceed \$982,000 and a term not to exceed five-years (collectively, the "Acquisition"); and

WHEREAS, Educational Services Commission Lease Purchase Bidding/Financial Advisory Service (ESC) has served as financial advisor (the "Financial Advisor") to conduct a competitive bid (Bid) for the Lease Purchase to finance the cost of the Acquisition; and

WHEREAS, ESC has conducted the Bid for the Lease Purchase on behalf of the Board on November 13, 2020 and has made a recommendation of award to the Board and the Board Secretary; and

WHEREAS, The Board wishes to expedite the payment of the respective vendors of the Acquisition;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN, NEW JERSEY, AS FOLLOWS:

The Board hereby awards the Lease Purchase financing to **TD Bank Finance**, at an indexed interest rate of **1.10%** and to enter into Lease with **TD Bank Finance** (Lessor) after Board Counsel has reviewed the Agreement; and

The Board hereby approves the execution of the Lease to the Lessor in order to finance the Acquisition and authorizes the sale of the Lease to **TD Bank Finance** as Lessor. This award is to be made in accordance with the proposal form submitted by **TD Bank Finance** to the Board Secretary as of the date of the Bid, said proposal shall be attached hereto, and kept on file with the Board Secretary; and

The Board authorizes the Board President or the Board Secretary to approve any changes or deletions to the Lease Agreement or related documents as may, in the judgment of Counsel be necessary, advisable and in the best interest of the Board; and

The Board authorizes the Board President or the Board Secretary to establish an escrow account for the deposit of the lease proceeds in accordance with the Governmental Unit Deposit Protection Act (GUDPA), and to direct the deposit and investment of the lease proceeds in escrow for the term of the lease; and

The Board hereby delegates the Board President and the Board Secretary the ability to execute the lease purchase agreement and other related financing documents with **TD Bank Finance**, serving as the Lessor and purchaser of the lease purchase agreement (the "Lessor" and "Purchaser"), and Escrow Agent (Escrow Agent); and

The Lease is hereby designated as a "qualified tax-exempt obligation" for purposes of Section 265 (b) (3) (ii) of the Internal Revenue Code of 1986, as amended.

This resolution shall take effect immediately.

PROGRAMS

AMEND Motion #3

The Board of Education approves Tierney consultants for the 2020-2021 school year to provide professional development for hybrid and remote staff at Crawford-Rodriguez, Holman, Rosenauer and Switlik Elementary Schools, to be funded by Title I grant funds, not to exceed ~~\$2,396.00~~ **\$2,995.00** in total, at no cost to the Board.

ADD Motion #9

The Board of Education approves an amendment to the 2020-2021 IDEA Basic Grant in the amount of \$3,317.00 to expend prior year rollover funds.

ADD Motion #10

The Board of Education approves professional day requests and the travel related expense resolution from school board and staff members as filed with the appropriate supervisor.

STUDENTS

DELETE Motion #6 – Monthly HIB Report

~~The Board of Education accepts, in accordance with N.J.S.A. 18A:37-15b(6), the monthly Harassment, Intimidation and Bullying (HIB) Report as presented to the Board of Education during Executive Session.~~

NOTE: There were no HIB cases this past month to report.

ADD Motion #8

The Board of Education approves a contract for the 2020-2021 school year with Aveanna Healthcare to provide full-day nursing services for one (1) Jackson student at a cost of \$60.00 per hour/RN & \$50.00 per hour/LPN, total cost not to exceed \$50,000.00.

ADD Motion #9

The Board of Education approves a contract for the 2020-2021 school year with Homecare Therapies d/b/a Horizon Healthcare Staffing to provide 1:1 nursing services to various Jackson students on an as-needed basis at a cost of \$59.00 per hour/Specialty RN, \$57.00 per hour/RN, & \$49.00 per hour/LPN, total cost not to exceed \$55,000.00.

ADD Motion #10

The Board of Education approves the 2020-2021 ice hockey contract with the Jackson Liberty Ice Hockey Parent Club.

PERSONNEL

Motion #3 – Leave of Absences

AMEND

- e. Anna Kelden, Driver-Transportation/District, paid Medical Leave of Absence effective October 19, 2020 through ~~TBD~~ **November 13, 2020, returning November 16, 2020.**
- h. Teresa Deck, Food Service Worker/JMHS, partial paid Emergency Sick Leave of Absence, effective October 19, 2020 through October 30, 2020; partial paid Federal Expanded Family Medical Leave of Absence, effective ~~October 19, 2020~~ **November 9, 2020** through December 23, 2020, returning January 4, 2021.
- w. Jenna Boyle, Teacher/Johnson, paid Medical Leave of Absence effective October 23, 2020 through ~~TBD~~ **January 28, 2021; unpaid Federal Family Medical Leave of Absence, effective January 29, 2020 through May 3, 2021.**

Motion #4 - Contract Adjustments

ADD

- v. Mina McBride, Paraprofessional/Johnson, contract adjustment to add hygiene stipend, effective October 19, 2020 through June 30, 2021.
- w. April Bodner, Special Education Teacher/Elms, replacing Nicole D'Ambrosio, extend contract, effective September 1, 2020 through March 31, 2021.

PERSONNEL (continued):

Motion #7 - Employments

ADD

- c. Randy Holmes, Teacher-Special Education/JMHS, replacing Helen Micchelli, effective February 1, 2021 through June 30, 2021.

Motion #9 – Athletic Coaching Adjustments

a. Resignations:

ADD

8. Diana Strizki, Head Gymnastics Coach/JMHS
9. Alaina Flanagan, Assistant Girls Tennis Coach/JMHS

b. New Hires:

ADD

7. Lisa Perlman, Head Gymnastics Coach/JMHS, replacing Diana Strizki, effective September 1, 2020, pending paperwork through June 30, 2021.
8. Stephanie Mason, Assistant Girls Tennis Coach/JMHS, replacing Alaina Flanagan, effective September 1, 2020 through June 30, 2021.

ADD

c. Adjustments:

1. Alaina Flanagan, Assistant Field Hockey Coach/JLHS, stipend adjustment, effective September 1, 2020 through June 30, 2021.
2. James Lopez, Assistant Football Coach-Fall/JLHS, stipend adjustment, effective September 1, 2020 through June 30, 2021.
3. Jenna Dubrow, Head Cross Country Coach/JMHS, stipend adjustment, effective September 1, 2020 through June 30, 2021.
4. Joseph Lemke, Assistant Field Hockey Coach/JMHS, stipend adjustment, effective September 1, 2020 through June 30, 2021.

ADD Motion #12

The Board of Education approves the following resignations:

- a. Megan Costello, Science Teacher/McAuliffe, effective January 15, 2021 or sooner.