
TO: Jackson Township Board of Education
FROM: *NICOLE PORMILLI, SUPERINTENDENT*
SUBJECT: September 22, 2021 Agenda Addendum #1
DATE: September 21, 2021

FINANCE

COMPLETE Motion #5

The Board of Education, based on the recommendation of the Board Secretary, awards the Lease Purchase Financing for ~~School Vehicles~~ **Technology Equipment** to **TD Equipment Finance**, lowest bid per specifications, **0.86%** for five (5) years, principal \$2,500,000.00, as per the following Resolution:

Bid Opening: September 21, 2021, 1:00 PM

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN DETERMINING TO FINANCE CERTAIN TECHNOLOGY EQUIPMENT AND RELATED ACQUISITIONS THROUGH THE COMPETITIVE BID, RECOMMENDATION OF AWARD AND EXECUTION OF A LEASE PURCHASE AGREEMENT, APPROVING THE FORM OF CERTAIN AGREEMENTS INCLUDING A LEASE PURCHASE AGREEMENT, AUTHORIZING CERTAIN OFFICIALS OF THE BOARD TO EXECUTE SUCH AGREEMENTS AND AUTHORIZING OTHER ACTIONS NECESSARY TO ACCOMPLISH THE TRANSACTION.

WHEREAS, The Board of Education or the Township of Jackson in the County of Ocean, New Jersey (the "Board" when referring to the governing body, and the "School District" when referring to the legal entity and the territorial boundaries that are governed by the Board) has determined to lease purchase finance the acquisition of technology equipment, and other miscellaneous costs required to enter into a Lease Purchase Agreement ("Lease, Agreement") for an amount of not to exceed \$2,500,000.00 and a term not to exceed five-years (collectively, the "Acquisition"); and

WHEREAS, Educational Services Commission Lease Purchase Bidding/Financial Advisory Service (ESC) has served as financial advisor (the "Financial Advisor") to conduct a competitive bid (Bid) for the Lease Purchase to finance the cost of the Acquisition; and

WHEREAS, ESC has conducted the Bid for the Lease Purchase on behalf of the Board on September 21, 2021 and has made a recommendation of award to the Board and the Board Secretary; and

WHEREAS, The Board wishes to expedite the payment of the respective vendors of the Acquisition;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF JACKSON IN THE COUNTY OF OCEAN, NEW JERSEY, AS FOLLOWS:

The Board hereby awards the Lease Purchase financing to **TD Equipment Finance**, at an indexed interest rate of **0.86%** and to enter into Lease with **TD Equipment Finance** (Lessor) after Board Counsel has reviewed the Agreement; and

The Board hereby approves the execution of the Lease to the Lessor in order to finance the Acquisition and authorizes the sale of the Lease to **TD Equipment Finance** as Lessor. This award is to be made in accordance with the proposal form submitted by **TD Equipment Finance** to the Board Secretary as of the date of the Bid, said proposal shall be attached hereto, and kept on file with the Board Secretary; and

The Board authorizes the Board President or the Board Secretary to approve any changes or deletions to the Lease Agreement or related documents as may, in the judgment of Counsel be necessary, advisable and in the best interest of the Board; and

The Board authorizes the Board President or the Board Secretary to establish an escrow account for the deposit of the lease proceeds in accordance with the Governmental Unit Deposit Protection Act (GUDPA), and to direct the deposit and investment of the lease proceeds in escrow for the term of the lease; and

The Board hereby delegates the Board President and the Board Secretary the ability to execute the lease purchase agreement and other related financing documents with **TD Equipment Finance**, serving as the Lessor and purchaser of the lease purchase agreement (the "Lessor" and "Purchaser"), and Escrow Agent (Escrow Agent); and

The Lease is hereby designated as a "qualified tax-exempt obligation" for purposes of Section 265 (b) (3) (ii) of the Internal Revenue Code of 1986, as amended.

This resolution shall take effect immediately.

FINANCE (continued):

ADD Motion #11

The Board of Education accepts the generous donation of new school signage for the Crawford-Rodriguez Elementary school from the Goodman family and on behalf of the Parent-Teacher Network (PTN).

PERSONNEL

Motion #1 - Substitutes

ADD

- e. Jolanta Truskowski, Van Aide, pending fingerprints
- f. Joanne Walsh, Van Aide, pending fingerprints
- g. Justine Fuccile, Substitute Nurse, pending fingerprints

Motion #2 - Retirements

ADD

- e. Donna Gibson, Driver-Transportation/District, effective January 1, 2022.

Motion #3 – Resignations

ADD

- f. Amanda Cassaro, Receptionist-PM/Switlik, effective October 4, 2021.
- g. Erica Hogan, Lunchroom Aide/Rosenauer, effective November 1, 2021.

Motion #5 - Contract Adjustments

ADD

- i. Kerri Crowley, Receptionist-PM/JLHS, adjust salary and hours from 3.5 hours per day to 4 hours per day, effective September 1, 2021 through June 30, 2022.
- j. Anja Melazzo, Receptionist-AM/JMHS, adjust salary and hours, from 3.5 hours per day to 4 hours per day, effective September 1, 2021 through June 30, 2022.

Motion #7 – Transfers

ADD

- z. Tracy Decker, transfer from Supervisor of Special Education-Elementary/District to Early Childhood Supervisor/District, new position, effective October 1, 2021 through June 30, 2022.
- aa. Dawn Henninger, transfer from Preschool Disabled Teacher/Switlik to Preschool Intervention and Referral Specialist/District, new position, effective October 1, 2021 through June 30, 2022.
- bb. George Lowenberg, transfer from Utility Person-Transportation/District to Groundsperson/District, replacing Michael Carillo, effective September 23, 2021 through June 30, 2022

Motion #9 – Employments

DELETE

- n. ~~Melissa Chiofalo, Teacher ESL, leave of absence position, replacing Melissa Kosakowski, effective October 22, 2021 through March 31, 2021.~~
- p. _____, Early Childhood Supervisor/District, new position, effective _____ through June 30, 2022.
- r. _____, Community and Parent Involvement Specialist/District, new position, effective _____ through June 30, 2022
- s. _____, Preschool Intervention and Referral Specialist/District, new position, effective _____ through June 30, 2022.

PERSONNEL (continued):

Motion #9 – Employments

COMPLETE

- q. **Brianne Fox**, Preschool Master Teacher/District, new position, effective **October 1, 2021 pending fingerprints** through June 30, 2022.
- t. **Michelle Prendergast**, Preschool Teacher/~~Crawford Rodriguez~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- u. **Melissa Montanaro**, Preschool Teacher/~~Crawford Rodriguez~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- v. **Elizabeth Menzel**, Preschool Teacher/~~Elms~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- w. **Caitlin McGrath**, Preschool Teacher/~~Elms~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- x. **Alexis Kennedy**, Preschool Teacher/~~Holman~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- y. **Melissa Novak**, Preschool Teacher/~~Johnson~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.
- z. **Nicole Bever**, Preschool Teacher/~~Rosenauer~~ **District, pending enrollment**, new position, effective **October 1, 2021, pending fingerprints** through June 30, 2022.

ADD

- aa. Colleen McClain, Secretary-COSA/Transportation, replacing Claudine Silvestri, effective October 18, 2021, pending fingerprints through June 30, 2022.
- bb. Karin Pena, Computer Technician/District, replacing Brendan Williams, effective October 7, 2021 or sooner, pending fingerprints through June 30, 2022.

ADD Motion #26

The Board of Education approves the reimbursement of tuition for 2020-2021 school year as per the terms of the JEA contract.

ADD Motion #27

The Board of Education approves the following amendment to the AGREEMENT BETWEEN JACKSON BOARD OF EDUCATION AND DRIVERS AND AIDES TEAMSTERS LOCAL 97 OF NEW JERSEY:

RESOLUTION

Resolved, that the Board of Education hereby approves paying Drivers \$100.00 per week (pro-rated for shortened weeks) when a Driver works every day of the week for the period October 4, 2021 through December 31, 2021.

ADD Motion #28

The Board of Education approves the following ESL Teacher for additional Screening and Access Testing Administration for the secondary level, not to exceed five hours:

- a. Lucy Salazar